

**DEER VALLEY ESTATES
PROPERTY OWNERS' ASSOC.**

Financial Statement	2012-2013		2013-2014		2014-2015	
BEGINNING CASH BALANCE	\$	7,621	\$	34,818		
		Actual 9/30/2013	Budget 9/30/2014	Actual 7/30/2014	Budget 9/30/2015	Budget 9/30/2015
RESERVE FUND INCOME						
Reserve Fund Income - 84 Lots (81 pay) - \$5/Month						\$ 4,860
REVENUES		50 Residents	51 Residents	51 Residents	54 Residents, \$45	54 Residents, \$50
Dues Income - 84 Lots	\$	42,877	\$ 42,930	\$ 41,382	\$ 41,880	\$ 46,740
Delinquency Interest - 1% Monthly & Past Due Fee		112	100	186	100	100
Donations						
Fire Mitigation		552				
Gate Transmitters		326	150	57	150	150
Interest - Bank Account Earnings		2	5	3	5	5
Sale of old barbed wire				100		
Lot Transfer Fees		210	60		60	60
Trash		5,373	5,355	5,345	5,670	5,670
TOTAL REVENUES		49,452	48,600	47,074	47,865	52,725
EXPENDITURES						
Administration Costs (Bank Fees, Copying, Postage, P.O. Box, State Corp. Fee, Supplies, Telephone)		429	450	480	450	450
Annual Meeting - Meeting & Refreshments		64	100		100	100
Bridge Inspection		0	0		0	0
Bridge repairs		0		89		
Federal Taxes - Tax on Interest Income		0	30		30	30
Fire Mitigation		3,372				
Legal Fees		0	450		450	450
Liability Insurance		1,046	1,100	1,089	1,100	1,100
Projects - Fencing		5,285	500	166	6,000	6,000
Road Maintenance:			33,832	67,146	27,335	32,195
Binder		0	0			
Gravel		542				
Preparation		0				
Misc.		135	200		200	200
Snow Removal		5,190	6,000	2,760	6,000	6,000
Weed Control - Spraying Easement		0	50		50	50
Road Maintenance Total	\$	5,867	\$ 40,082	\$ 69,906	\$ 33,585	\$ 38,445
Security:						
Electricity for Entrance Gate & Light		390	450	400	450	450
Gate, Locks & Entrance Light Maintenance		365	100		100	100
Gate Transmitters		293				
Security Total	\$	1,048	\$ 550	\$ 400	\$ 550	\$ 550
Trash Disposal - Dumpster Rent	\$	5,145	\$ 5,338	\$ 5,420	\$ 5,600	\$ 5,600
TOTAL EXPENDITURES	\$	22,256	\$ 48,600	\$ 77,551	\$ 47,865	\$ 52,725
NET GAIN (LOSS)	\$	27,197	\$ -	\$ (30,477)	\$ 0	\$ 0
ENDING CASH BALANCE	\$	34,818	\$	4,341		

Cash Balance contained in:

Savings Account	\$	30,003	\$	4,238
Checking account	\$	4,814	\$	116