

**DEER VALLEY ESTATES
PROPERTY OWNERS' ASSOC.**

Financial Statement	2013-2014		2014-2015		2015-2016	2015-2016	2015-2016
	BEGINNING CASH BALANCE (savings + checking)	\$ 5,739	Budget	Actual	\$ -	\$ -	\$ -
Holding account for roads	\$ 29,900	9/30/2015	9/30/2015	7/30/2015	Budget #3 (\$45/mo) 9/30/2016	Budget #1 (\$55/mo) 9/30/2016	Budget #2 (\$65/mo) 9/30/2016
REVENUES	Actual 9/30/2014	51 Residents	52 Residents	53 Residents	54 Residents	54 Residents	54 Residents
Dues Income - 84 Lots	\$ 42,507	\$ 42,507	\$ 45,360	\$ 41,206	\$ 45,360	\$ 55,440	\$ 65,520
Discount for annual pre-pays (averages 62 lot owners)	\$ -	\$ -	\$ (1,860)	\$ -	\$ (1,860)	\$ (1,860)	\$ (1,860)
Contingency for current liens	\$ -	\$ -	\$ (1,620)	\$ -	\$ (540)	\$ (660)	\$ (780)
Anticipated dues income	\$ -	\$ -	\$ 41,880	\$ -	\$ 42,960	\$ 52,920	\$ 62,880
Dues paid beyond FY	807			297			
Delinquency Interest - 1% Monthly & Past Due Fee	201		100	281	100	100	100
Gate Transmitters	57		150	29	150	150	150
Interest - Bank Account Earnings	3		5	3	5	5	5
Lot Transfer Fees	30		60	90	60	60	60
Trash	5557		5,460	5,209	5,994	5,994	5,994
Sale of old barbed wire/fencing material	100			163			
Collection of lien receivable(s)			0	5,360	0	0	0
TOTAL REVENUES	\$ 48,454		\$ 47,655	\$ 52,341	\$ 49,269	\$ 59,229	\$ 69,189
EXPENDITURES							
Administration Costs (Bank Fees, Copying, Postage, P.O. Box, State Corp. Fee, Supplies, Telephone)	630		450	287	600	600	600
Annual Meeting - Meeting & Refreshments			100		100	100	100
Bridge Inspection	0		0		0	0	0
Bridge repairs	89						
Federal Taxes - Tax on Interest Income	0		30		30	30	30
Legal Fees	0		450		450	450	450
Liability Insurance	1089		1,100	1,089	1,200	1,200	1,200
Road Maintenance:	67146		27,125		28,000	35,000	44,000
Binder			0	0	0	0	0
Gravel			0	7,977	0	0	0
Preparation			0	20,680	0	0	0
Misc.	52		200	193	349	309	269
Snow Removal	2760		6,000	5,000	6,000	8,000	8,000
Weed Control - Spraying Easement			50		50	50	50
Road Maintenance Total	\$ 69,958		\$ 33,375	\$ 33,850	\$ 34,399	\$ 43,359	\$ 52,319
Security:							
Electricity for Entrance Gate & Light	407		450	400	500	500	500
Fencing	166		6,000	8,060	6,000	7,000	8,000
Gate, Locks & Entrance Light Maintenance			100	140	100	100	100
Gate Transmitters			0	0	0	0	0
Security Total	\$ 573		\$ 6,550	\$ 8,601	\$ 6,600	\$ 7,600	\$ 8,600
Trash Disposal - Dumpster Rent	\$ 5,420		\$ 5,600	\$ 5,332	\$ 5,890	\$ 5,890	\$ 5,890
TOTAL EXPENDITURES	\$ 77,760		\$ 47,655	\$ 49,158	\$ 49,269	\$ 59,229	\$ 69,189
NET GAIN (LOSS)	\$ 595		\$ (0)	\$ 3,183	\$ -	\$ -	\$ -
ENDING CASH BALANCE	6,334			9,517			

9.25/mo

Receivable from current liens				598
Current checking balance	6,218			9,400
Current savings balance	116			116
Total cash balance	6,334			9,517
Reserve Fund (CD renews 10/2015)				15,684