

DEER VALLEY ESTATES PROPERTY OWNERS ASSOCIATION

Financial Statement	2014-2015	2015-2016	2015-2016	2016-2017
BEGINNING CASH BALANCE (savings + checking)	\$ 6,333.87		\$ 10,888.04	
	Actual	Budget	Actual	Budget
		9/30/2016	7/28/2016	9/30/2017
REVENUES	53 Residents	54 Residents	54 Residents	53 Residents
Dues Income - 84 Lots	\$ 42,958.25	\$ 55,440	\$ 52,645.13	\$ 55,440
Discount for annual pre-pays (averages 62 lot owners)		\$ (1,860)		\$ (1,860)
Contingency for current liens		\$ (660)		
Anticipated dues income		\$ 52,920		\$ 53,580
Dues paid beyond FY	\$ 297.45		\$ 771.00	
Delinquency Interest - 1% Monthly & Past Due Fee	\$ 307.72	100	\$ 4.93	100
Donation			\$ 1.50	
Gate Transmitters	\$ 28.50	150	\$ 85.50	150
Interest - Bank Account Earnings	\$ 3.07	5	\$ 18.49	20
Lot Transfer Fees	\$ 90.00	60	\$ 90.00	60
Trash	\$ 5,408.93	5,994	\$ 5,804.79	6,837
Sale of old barbed wire/fencing material	\$ 163.07			
Collection of lien receivable(s)	\$ 5,360.25	0		0
TOTAL REVENUES	\$ 54,319.79	\$ 59,229	\$ 58,650.34	\$ 60,747
EXPENDITURES				
Administration Costs (Bank Fees, Copying, Postage, P.O. Box, State Corp. Fee, Supplies, Telephone)	360.37	600	524.32	600
Annual Meeting - Meeting & Refreshments	83.64	100		100
Bridge Inspection		0		200
Bridge repairs			48.08	
Federal Taxes - Tax on Interest Income		30		30
Legal Fees		450		450
Liability Insurance	1,089.00	1,200	1,185.00	1,200
Road Maintenance:		35,000		35,500
Binder	-	0	22,627.90	0
Gravel	7,976.81	0		0
Preparation	20,680.00	0	17,670.00	0
Misc.	292.79	309	193.01	315
Snow Removal	5,000.00	8,000	5,483.43	8,000
Weed Control - Spraying Easement		50		50
Road Maintenance Total	33,949.60	\$ 43,359	45,974.34	\$ 43,865
Security:				
Electricity for Entrance Gate & Light	448.20	500	400.00	500
Fencing	8,069.25	7,000	5,311.36	7,000
Gate, Locks & Entrance Light Maintenance	140.49	100	101.22	100
Gate Transmitters	293.27	0		0
Security Total	8,951.21	\$ 7,600	5,812.58	\$ 7,600
Trash Disposal - Dumpster Rent	5,331.80	5,890	5,457.33	6,702
TOTAL EXPENDITURES	49,765.62	\$ 59,229	59,001.65	\$ 60,747
NET GAIN (LOSS)	\$ 4,554.17	\$ -	\$ (351.31)	\$ -
ENDING CASH BALANCE	\$ 10,888.04	\$ -	\$ 10,536.73	\$ -

Receivable from current liens		324.66		0
Current checking balance		\$10,771.72		\$10,536.73
Current savings balance		\$116.32		\$0.00
Total cash balance		\$10,888.04		\$10,536.73
Reserve Fund (CD renews each October)		\$15,684.21		\$15,739.22