

**DEER VALLEY ESTATES PROPERTY OWNERS ASSOCIATION**

Financial Statement	2015-2016	2016-2017	2016-2017	2017-2018
<b>BEGINNING CASH BALANCE - Oct 1</b>	\$ 10,888.04		\$ 12,621.99	
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
	9/30/2016	9/30/2017	8/2/2017	9/30/2018
<b>REVENUES</b>	54 Residents	53 Residents	54 Residents	53 Residents
Dues Income - 84 Lots	\$ 54,625.63	\$ 55,440	\$ 51,094.73	\$ 55,440
Discount for annual pre-pays (averages 62 lot owners)		\$ (1,860)		\$ (1,890)
Contingency for current liens				
Anticipated dues income		\$ 53,580		\$ 53,550
Dues paid beyond FY	\$ 771.00			
Delinquency Interest - 1% Monthly & Past Due Fees	\$ 4.93	100	\$ 19.59	100
Donation	\$ 1.50			
Gate Transmitters	\$ 199.50	150	\$ 171.00	150
Interest - Bank Account Earnings	\$ 19.63	20	\$ 18.99	30
Lot Transfer Fees	\$ 180.00	60	\$ 120.00	60
Trash	\$ 6,092.95	6,837	\$ 6,526.78	6,837
Sale of old barbed wire/fencing material	\$ 7.80			
Collection of lien receivable(s)		0		0
<b>TOTAL REVENUES</b>	\$ 61,131.94	\$ 60,747	\$ 57,951.09	\$ 60,727
<b>EXPENDITURES</b>				
<b>Administration Costs</b> (Bank Fees, Copying, Postage, P.O. Box, State Corp. Fee, Supplies, Telephone)	572.88	600	417.26	600
<b>Annual Meeting - Meeting &amp; Refreshments</b>	72.33	100	105.76	100
<b>Bridge Inspection</b>		200		0
Bridge repairs	48.08		50.35	
<b>Federal Taxes - Tax on Interest Income</b>		30		30
Legal Fees		450	2,805.00	1,000
<b>Liability Insurance</b>	1,185.00	1,200	1,185.00	1,200
<b>Road Maintenance:</b>		35,500		35,000
Binder	22,627.90	0	21,906.34	0
Gravel		0	2,950.38	0
Preparation	17,670.00	0	10,719.57	0
Misc.	242.64	315		44
Snow Removal	5,483.43	8,000	5,430.00	8,000
Weed Control - Spraying Easement	215.82	50	118.90	0
<b>Road Maintenance Total</b>	46,239.79	\$ 43,865	41,125.19	\$ 43,044
<b>Security:</b>				
Electricity for Entrance Gate & Light	410.00	500	400.00	500
Fencing	5,311.36	7,000	5,006.12	7,000
Gate, Locks & Entrance Light Maintenance	101.22	100		100
Gate Transmitters		0	293.27	300
<b>Security Total</b>	5,822.58	\$ 7,600	5,699.39	\$ 7,900
<b>Trash Disposal - Dumpster Rent</b>	5,457.33	6,702	6,320.00	6,853
<b>TOTAL EXPENDITURES</b>	59,397.99	\$ 60,747	57,707.95	\$ 60,727
<b>NET GAIN (LOSS)</b>	\$ 1,733.95	\$ -	\$ 243.14	\$ 0
<b>ENDING CASH BALANCE</b>	\$ 12,621.99	\$ -	\$ 5,865.13	\$ 0

Receivable from current liens	0		0
Total cash balance in checking account	\$12,621.99		\$5,865.13
Reserve Fund (CD renews Oct 1)	\$15,739.22		\$22,754.91