

**DEER VALLEY ESTATES PROPERTY OWNERS ASSOCIATION**

Financial Statement	2016-2017	2017-2018	2017-2018	2018-2019
<b>CASH BALANCE AS OF Oct 1</b>	\$ 12,621.99		\$ 5,855.84	
Transfer to CD	\$ 7,000.00			
Cash BALANCE AS OF 11/16/16	\$ 5,621.99			
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
	9/30/2017	9/30/2018	8/2/2018	9/30/2019
<b>REVENUES</b>	54 Residents	53 Residents	55 Residents	55 Residents
Gross Dues Income - 84 Lots	\$ 52,516.43	\$ 55,440	\$ 52,707.00	\$ 55,440
Discount for annual pre-pays (averages 66 lot owners)		\$ (1,890)		\$ (1,980)
Contingency for current liens				\$ (660)
Anticipated dues income		\$ 53,550		\$ 52,800
Dues paid beyond FY			\$ 630.00	
Delinquency Interest - 1% Monthly & 10% Past D	\$ 36.68	100	\$ 14.45	100
Gate Transmitters	\$ 256.50	150	\$ 171.00	300
Interest - Bank Account Earnings (Checking &	\$ 19.94	30	\$ 19.58	30
Lot Transfer Fees	\$ 150.00	60	\$ 240.00	60
Trash	\$ 6,723.24	6,837	\$ 7,116.50	7,590
Other Income	\$ 380.31			
Collection of lien receivable(s)		0		0
<b>TOTAL REVENUES</b>	<b>\$ 60,083.10</b>	<b>\$ 60,727</b>	<b>\$ 60,268.53</b>	<b>\$ 60,880</b>
<b>EXPENDITURES</b>				
<b>Administration Costs</b> (Bank Fees, Copying, Postage, P.O. Box, State Corp. Fee, Supplies, Telephone)	876.25	600	453.86	600
Annual Meeting - Meeting & Refreshments	124.47	100	350.12	100
Bridge Inspection	145.31	0		0
Bridge repairs	50.35			0
Federal Taxes - Tax on Interest Income		30	37.00	50
Legal Fees	4,180.00	1,000	3,021.00	2,000
Liability Insurance	1,185.00	1,200	1,185.00	1,200
<b>Road Maintenance:</b>		35,000		38,000
Binder	21,906.34	0		0
Gravel	2,950.38	0		0
Preparation	10,719.57	0		0
Misc.	123.29	44	288.80	440
Snow Removal	5,430.00	8,000	2,000.00	8,000
Weed Control - Spraying Easement	138.90	0		0
<b>Road Maintenance Total</b>	<b>41,268.48</b>	<b>\$ 43,044</b>	<b>2,288.80</b>	<b>\$ 46,440</b>
<b>Security:</b>				
Electricity for Entrance Gate & Light	400.00	500	400.00	500
Fencing	5,006.12	7,000	3,128.41	2,000
Gate, Locks & Entrance Light Maintenance		100	700.73	100
Gate Transmitters	293.27	300	293.27	300
<b>Security Total</b>	<b>5,699.39</b>	<b>\$ 7,900</b>	<b>4,522.41</b>	<b>\$ 2,900</b>
Trash Disposal - Dumpster Rent	6,320.00	6,853	5,910.00	7,590
<b>TOTAL EXPENDITURES</b>	<b>59,849.25</b>	<b>\$ 60,727</b>	<b>17,768.19</b>	<b>\$ 60,880</b>
<b>NET GAIN (LOSS)</b>	<b>\$ 233.85</b>	<b>\$ -</b>	<b>\$ 42,500.34</b>	<b>\$ -</b>
<b>ENDING CASH BALANCE</b>	<b>\$ 5,855.84</b>	<b>\$ -</b>	<b>\$ 48,356.18</b>	<b>\$ -</b>
Receivable from current liens	0		0	
Total cash balance in checking account	5,855.84		48,356.18	
Reserve Fund (15 month CD matures on 5/16/2019)	22,754.91		23,011.79	