**Date:** March 12, 2020

**To:** Jim Wiler, President

 Terry Beebe, Director

 Linda Kole, Director

 Bill Swapp, Director

 Chris Gober, Director

 Karen Erickson, Treasurer

**From:** Teresa Downing, Secretary

**CC:** Les Kole, Architectural Review Committee Chairperson

 Wildfire Adapted Partnership, Council Representative

 All Owners with email

**Website for Deer Valley Estates:**  [www.deervalleyestates.net](http://www.deervalleyweb.com)

The DVE Board of Directors held a Special Board Meeting, March 10, 2020 at the Community Banks of Colorado, Bayfield to discuss and review Director’s tasks and strategic planning. The meeting was brought to order at 9:29 AM. Directors present were Jim Wiler, Terry Beebe, Linda Kole, Bill Swapp and Chris Gober. Les Kole and Bryan Ferguson were present. Teresa Downing was also present.

**Additions/Deletions to Agenda**

No Additions/Deletions

**Reserve Fund**

The Reserve Fund currently has $26,000.00. The carryover of $1,704.22 from the 2019-2020 budget will be combined with the CD of $5,000.00 (maturity date April 4, 2020) to open a new CD. The approved increase of 3% to the reserve fund will be $2,308.00, this will be combined with the CD of $15,000.00 (maturity date October 10, 2020) to open a new CD.

**DVE Director Duties**

Each Director is responsible for certain duties in regards to DVE POA. A review of each Director’s tasks was discussed, after discussion the task was either to remain with current Director or moved to another Director for continued service.

**Succession Planning**

There will be two Director Openings in August 2020 and three openings in August 2021. The POA Treasurer would like to end her appointment in the near future. If you are interested in this position and would like to work with the treasurer during a time of transition, please contact any Board Member. An email will be sent to all Owners regarding BOD openings.

**Scope of Spring Road Work and Request for Proposal (RFP)**

A draft of the RFP was reviewed and discussed in preparation for the March BOD Meeting. Desert Mountain should have numbers available for the March meeting.

**Discussion of Additional Items – Open Forum**

**A** - Fence projects to be evaluated after mud has dried.

**B** - CCR Enforcement to be placed on March 2020 BOD agenda.

**C** - Additional Planning Meeting to be scheduled, if Internet Grant is awarded.

**D** - Information regarding executive sessions for POA/HOAs was distributed, reviewed and discussed by all Board members. The information outlined criteria allowable for POA/HOAs in order to comply with Colorado State Law.

**E** - How to keep CCRs updated with Colorado State Law changes, as they pertain to POAs.

**F** - The structure and responsibilities of the Right-of-Way Committee are being reviewed.

**G** - Planning Calendar was reviewed and updated.

**Banking**

Erik Beres of Community Banks of Colorado, Bayfield gave a brief overview to the Board of Directors regarding banking services available to Deer Valley Estates. This item will be placed on the agenda for the March BOD Meeting.

**Adjournment**

The meeting was adjourned at 2:10 PM.